

District Data

Selected economic indicators of banking,
agricultural and business conditions in
the Eighth Federal Reserve District

The Regional Economist
October 1996

Commercial Bank Performance Ratios

U.S., District and State

	All U.S.	U.S. <\$15B ¹	District	AR	IL	IN	KY	MS	MO	TN
Return on Average Assets (Annualized)										
2nd quarter 1996	1.21%	1.33%	1.29%	1.31%	1.02%	1.30%	1.19%	1.50%	1.34%	1.40%
1st quarter 1996	1.12	1.33	1.24	1.25	0.97	1.31	1.13	1.45	1.27	1.38
2nd quarter 1995	1.14	1.31	1.28	1.24	1.23	1.23	1.22	1.41	1.29	1.41
Return on Average Equity (Annualized)										
2nd quarter 1996	15.00%	14.76%	14.58%	13.78%	10.03%	14.25%	13.58%	15.72%	16.12%	16.89%
1st quarter 1996	13.79	14.70	13.96	13.12	9.43	14.24	13.11	15.22	15.14	16.49
2nd quarter 1995	14.49	15.07	14.74	13.44	12.58	13.21	13.95	15.65	15.92	17.55
Net Interest Margin (Annualized)										
2nd quarter 1996	4.27%	4.77%	4.33%	4.43%	4.22%	4.37%	4.35%	4.93%	4.15%	4.36%
1st quarter 1996	4.18	4.74	4.27	4.33	4.14	4.36	4.34	4.92	4.08	4.29
2nd quarter 1995	4.21	4.80	4.30	4.24	4.50	4.47	4.21	5.03	4.18	4.22
Nonperforming Loans² ÷ Total Loans										
2nd quarter 1996	1.12%	1.10%	0.81%	0.80%	1.09%	0.69%	0.87%	0.74%	0.77%	0.72%
1st quarter 1996	1.17	1.12	0.83	0.80	1.01	0.63	0.88	0.78	0.85	0.72
2nd quarter 1995	1.26	1.09	0.70	0.68	1.04	0.53	0.83	0.64	0.57	0.62
Net Loan Losses ÷ Average Total Loans (Annualized)										
2nd quarter 1996	0.57%	0.70%	0.31%	0.19%	0.34%	0.20%	0.41%	0.28%	0.28%	0.36%
1st quarter 1996	0.55	0.64	0.30	0.19	0.30	0.15	0.36	0.25	0.32	0.34
2nd quarter 1995	0.42	0.50	0.18	0.10	0.32	0.13	0.23	0.22	0.14	0.19
Loan Loss Reserve ÷ Total Loans										
2nd quarter 1996	1.99%	1.89%	1.53%	1.34%	1.62%	1.36%	1.53%	1.58%	1.63%	1.49%
1st quarter 1996	2.01	1.92	1.55	1.36	1.65	1.41	1.53	1.62	1.65	1.50
2nd quarter 1995	2.12	1.91	1.57	1.37	1.61	1.43	1.59	1.65	1.67	1.57

NOTE: Data include only that portion of the state within Eighth District boundaries.

¹ U.S. banks with average assets of less than \$15 billion are shown separately to make comparisons with District banks more meaningful, as there are no District banks with average assets greater than \$15 billion.

² Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

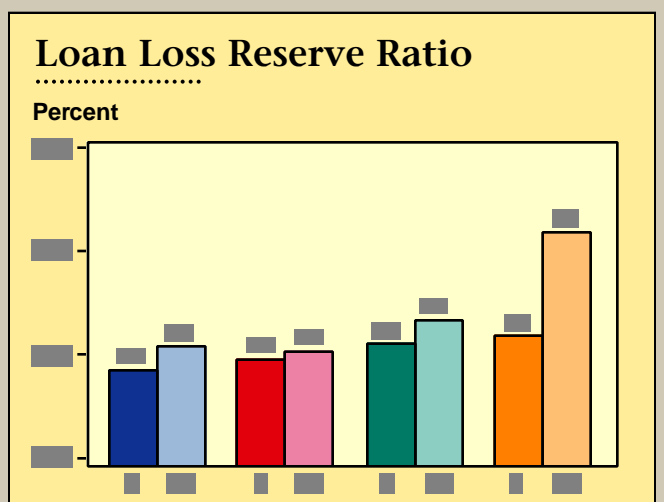
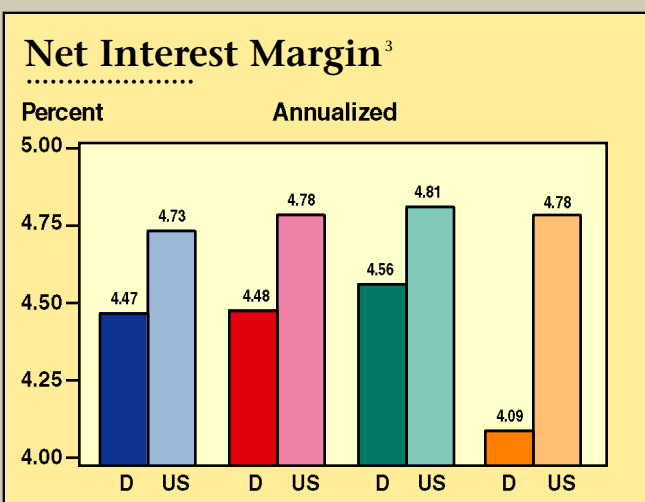
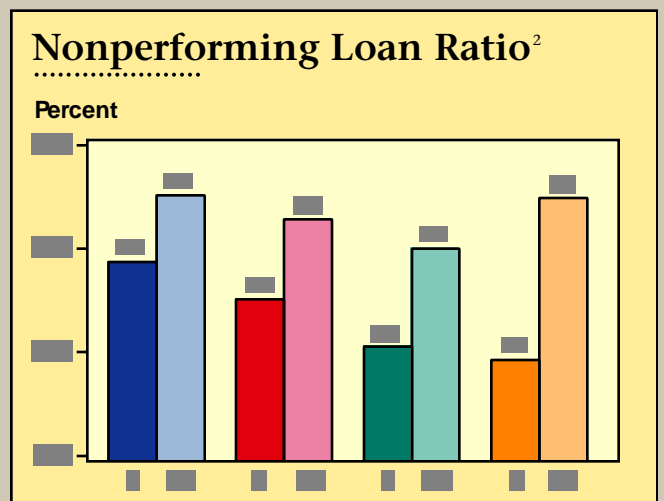
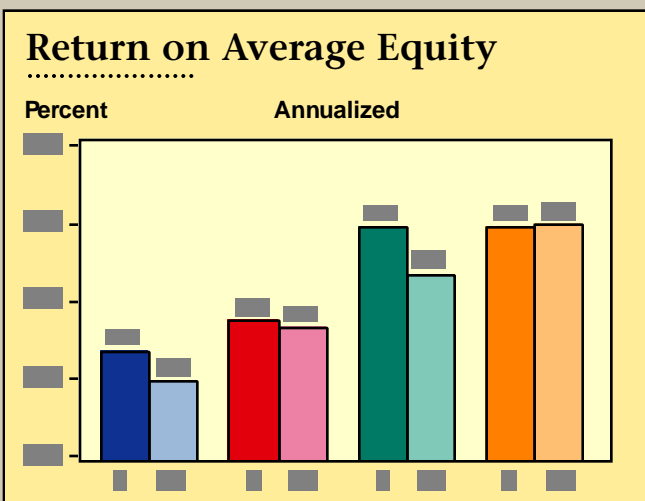
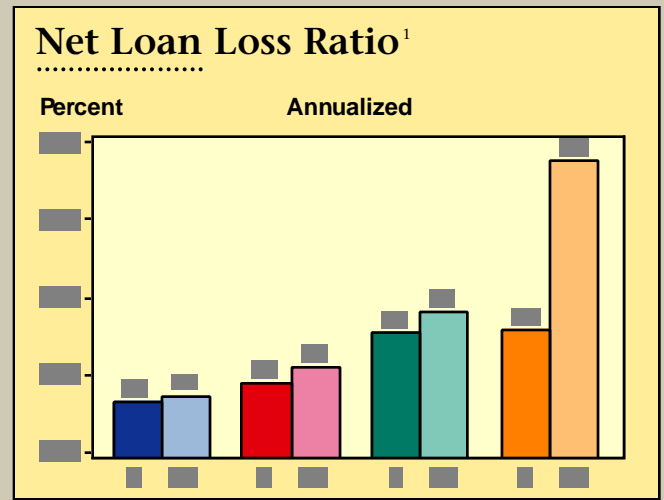
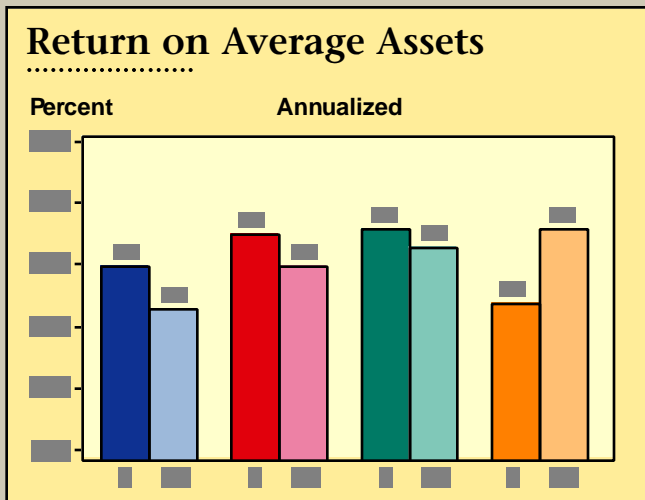
Commercial Bank Performance Ratios

by Asset Size

2nd Quarter 1996

Earnings

Asset Quality



D = District US = United States	< \$100 Million	\$300 Million - \$1 Billion
	\$100 Million - \$300 Million	\$1 Billion - \$15 Billion

NOTE: Asset quality ratios are calculated as a percent of total loans.

¹ Loan losses are adjusted for recoveries.

² Includes loans 90 days or more past due and nonaccrual loans

³ Interest income less interest expense as a percent of average earning assets

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

Agricultural Bank Performance Ratios

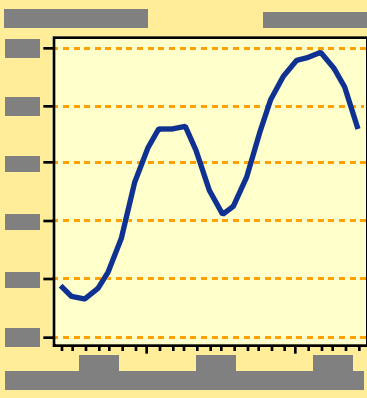
	U.S.	AR	IL	IN	KY	MS	MO	TN
Return on average assets (annualized)								
2nd quarter 1996	1.27%	1.40%	1.24%	1.32%	1.47%	1.63%	1.31%	1.40%
1st quarter 1996	1.27	1.35	1.26	1.34	1.50	1.49	1.34	1.42
2nd quarter 1995	1.23	1.23	1.22	1.20	1.44	1.54	1.26	1.19
Return on average equity (annualized)								
2nd quarter 1996	12.37%	12.99%	11.34%	13.61%	14.24%	17.79%	12.82%	13.22%
1st quarter 1996	12.30	12.47	11.49	13.92	14.45	15.23	13.01	13.46
2nd quarter 1995	12.02	11.86	11.27	12.24	14.38	16.40	12.35	12.40
Net interest margin (annualized)								
2nd quarter 1996	4.48%	4.39%	4.09%	4.55%	4.58%	5.27%	4.47%	4.52%
1st quarter 1996	4.46	4.23	4.08	4.56	4.53	5.16	4.46	4.44
2nd quarter 1995	4.57	4.29	4.15	4.71	4.68	5.28	4.51	4.36
Ag loan losses ÷ average ag loans (annualized)								
2nd quarter 1996	0.28%	0.06%	0.19%	-0.15%	0.18%	1.37%	0.29%	0.29%
1st quarter 1996	0.23	0.01	0.14	-0.16	0.12	0.60	0.19	0.68
2nd quarter 1995	0.14	-0.06	-0.07	-0.05	0.09	0.39	-0.10	0.10
Ag nonperforming loans¹ ÷ total ag loans								
2nd quarter 1996	1.92%	0.74%	0.97%	1.99%	2.01%	3.10%	1.26%	0.44%
1st quarter 1996	1.95	0.62	1.14	1.48	1.72	4.86	1.93	1.52
2nd quarter 1995	1.43	0.62	1.57	0.67	1.73	1.96	1.05	0.32

NOTE: Agricultural banks are defined as those banks with a greater than average share of agricultural loans to total loans.
Data include only that portion of the state within Eighth District boundaries.

¹ Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

U.S. Agricultural Exports*

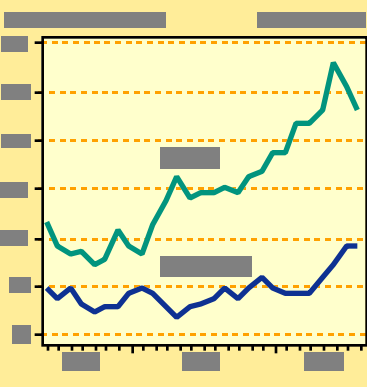


U.S. Agricultural Exports by Commodity

Dollar amounts in billions

Commodity	Apr	May	Jun	Year-to-date	Change from year ago
Livestock & products	1.04	1.01	.86	8.41%	11.6%
Corn	.84	.88	.63	6.71	47.2
Cotton	.23	.14	.11	2.79	-10.8
Rice	.10	.07	.07	.77	-5.8
Soybeans	.43	.35	.42	5.16	21.3
Tobacco	.11	.11	.95	1.17	5.1
Wheat	.52	.48	.45	4.81	40.9
TOTAL	5.11	4.83	4.83	46.30	12.7

U.S. Crop and Livestock Prices



Indexes of Food and Agricultural Prices

	Level			Growth ¹	
	II/96	I/96	II/95	I/96-II/96	II/95-II/96
Prices received by U.S. farmers ²	112	108	100	18.5%	12.7%
Prices received by District farmers ³					
Arkansas	136	134	118	8.2	15.2
Illinois	136	120	92	61.6	46.9
Indiana	146	124	97	90.4	50.2
Missouri	110	104	91	23.6	21.3
Tennessee	138	136	129	8.1	7.5
Prices paid by U.S. farmers					
Production items	115	113	108	4.8	6.2
Other items	115	113	109	4.8	4.9
Consumer food prices	152	151	148	4.3	2.7
Consumer nonfood prices	157	156	153	3.8	2.9

NOTE: Data not seasonally adjusted except for consumer food prices and nonfood prices.

¹ Compounded annual rates of change are computed from unrounded data.

² Index of prices received for all farm products and prices paid (1990-92=100)

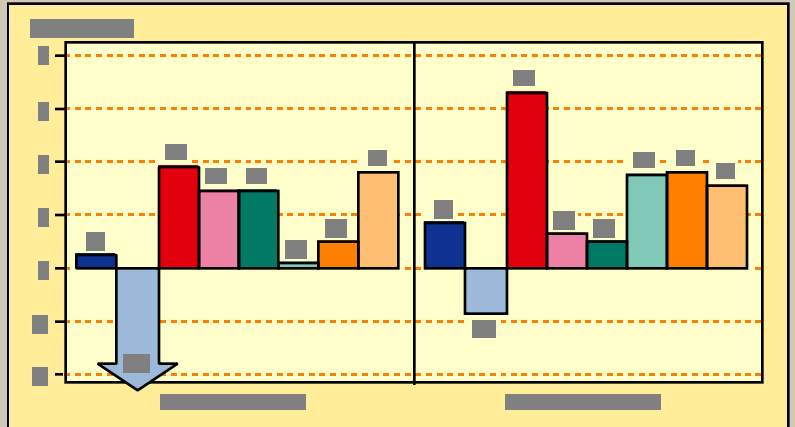
³ Indexes for Kentucky and Mississippi are unavailable.

Selected U.S. and State Business Indicators

United States

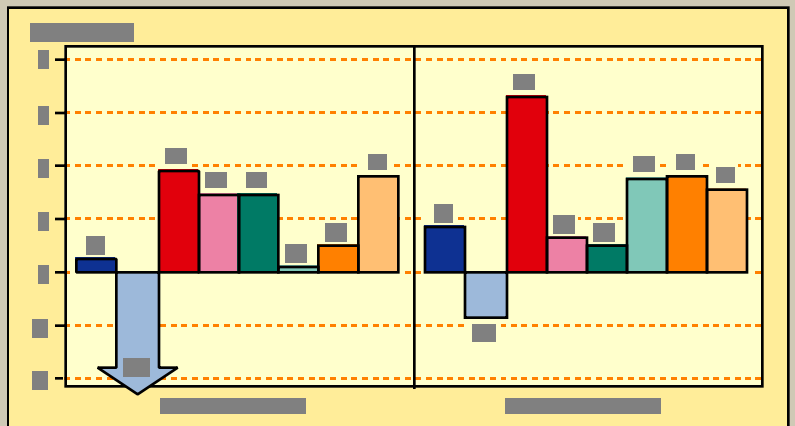
	II/1996	I/1996	II/1995
Labor force (in thousands)	133,647	133,192	132,183
Total nonagricultural employment (in thousands)	119,272	118,462	116,956
Unemployment rate	5.4%	5.6%	5.6%
	I/1996	IV/1995	I/1995
Real personal income* (in billions)	\$3,995.1	\$3,978.4	\$3,912.6

Compounded Annual Rates of Change in Nonagricultural Employment



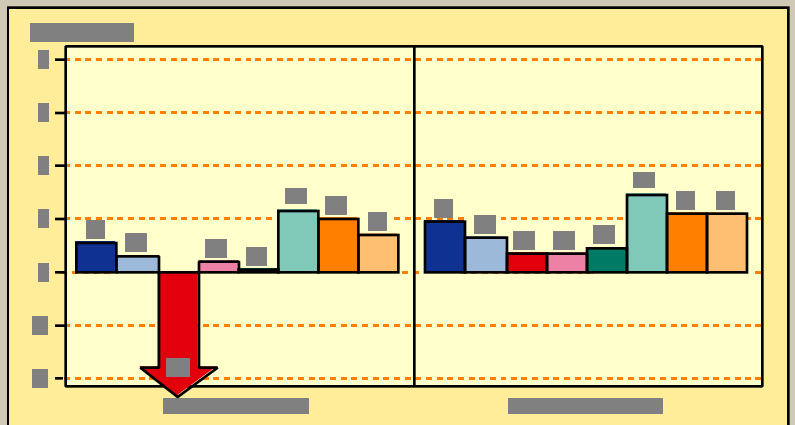
Arkansas

	II/1996	I/1996	II/1995
Labor force (in thousands)	1,234.0	1,236.4	1,216.4
Total nonagricultural employment (in thousands)	1,082.4	1,081.0	1,063.9
Unemployment rate	4.8%	4.9%	4.6%
	I/1996	IV/1995	I/1995
Real personal income* (in billions)	\$29.1	\$28.9	\$28.2



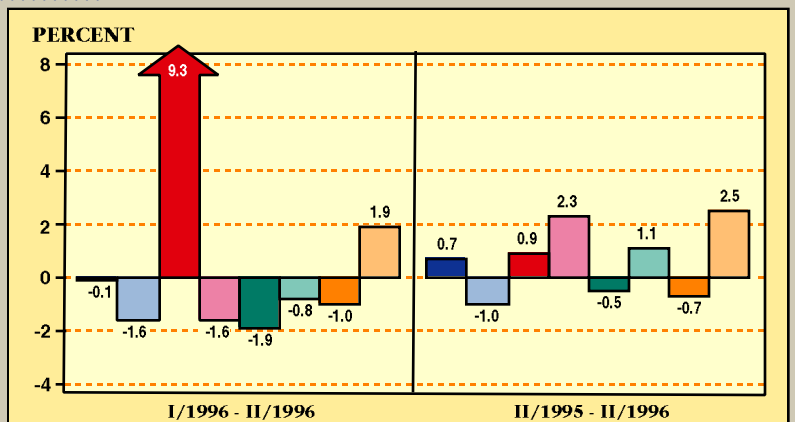
Illinois

	II/1996	I/1996	II/1995
Labor force (in thousands)	6,149.3	6,147.0	6,074.1
Total nonagricultural employment (in thousands)	5,687.6	5,672.4	5,584.2
Unemployment rate	5.2%	5.2%	5.1%
	I/1996	IV/1995	I/1995
Real personal income* (in billions)	\$195.6	\$194.3	\$192.1



Indiana

	II/1996	I/1996	II/1995
Labor force (in thousands)	3,096.3	3,116.1	3,139.7
Total nonagricultural employment (in thousands)	2,799.1	2,799.9	2,781.0
Unemployment rate	4.2%	4.4%	4.7%
	I/1996	IV/1995	I/1995
Real personal income* (in billions)	\$81.3	\$81.3	\$81.3



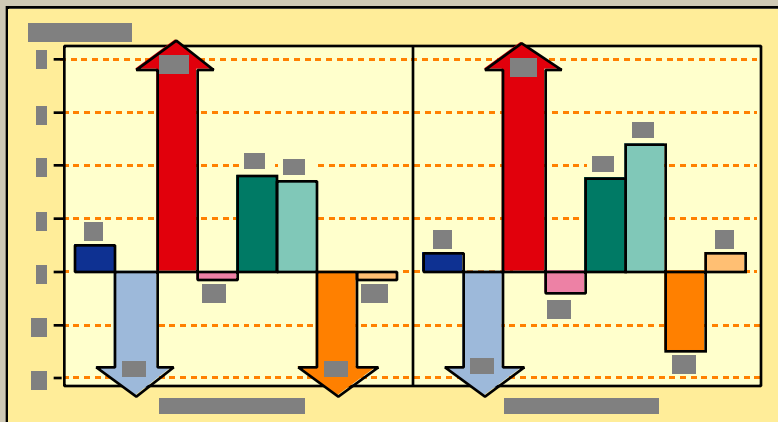
Kentucky

	II/1996	I/1996	II/1995
Labor force (in thousands)	1,829.0	1,854.3	1,864.3
Total nonagricultural employment (in thousands)	1,671.1	1,656.4	1,640.2
Unemployment rate	5.2%	5.2%	5.4%
	I/1996	IV/1995	I/1995
Real personal income* (in billions)	\$47.8	\$47.7	\$46.9



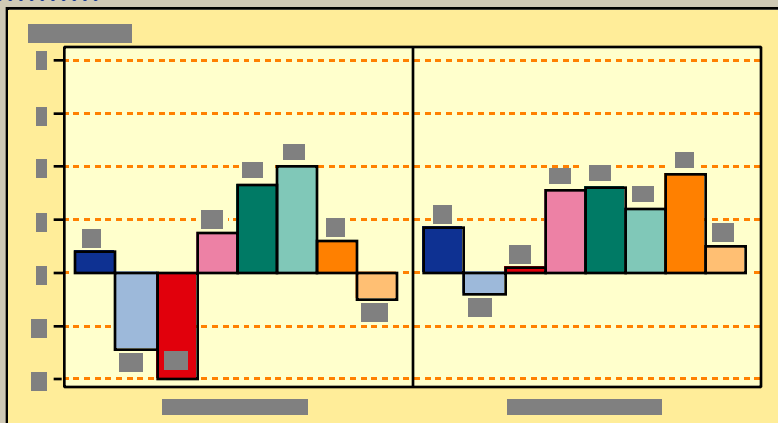
Mississippi

	II/1996	I/1996	II/1995
Labor force (in thousands)	1,266.4	1,260.6	1,252.9
Total nonagricultural employment (in thousands)	1,080.9	1,078.1	1,073.1
Unemployment rate	6.1%	6.2%	6.1%
	I/1996	IV/1995	I/1995
Real personal income* (in billions)	\$29.9	\$29.7	\$29.1



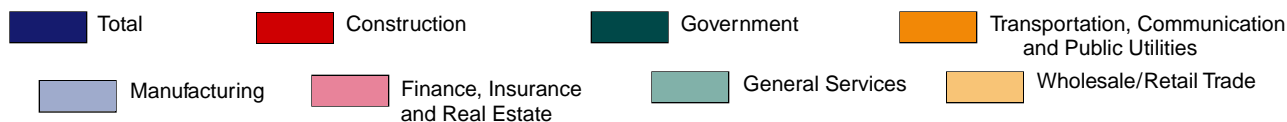
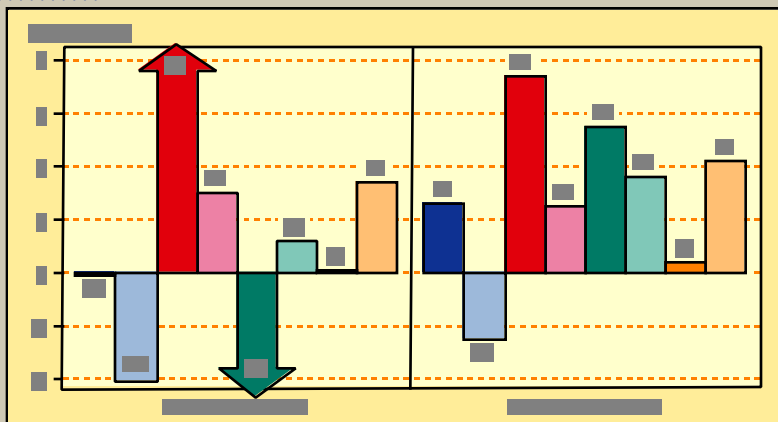
Missouri

	II/1996	I/1996	II/1995
Labor force (in thousands)	2,847.0	2,815.9	2,830.9
Total nonagricultural employment (in thousands)	2,559.2	2,554.1	2,516.7
Unemployment rate	4.3%	3.7%	5.1%
	I/1996	IV/1995	I/1995
Real personal income* (in billions)	\$76.7	\$76.3	\$75.2



Tennessee

	II/1996	I/1996	II/1995
Labor force (in thousands)	2,747.8	2,757.3	2,701.2
Total nonagricultural employment (in thousands)	2,554.1	2,554.8	2,489.0
Unemployment rate	4.8%	5.3%	5.1%
	I/1996	IV/1995	I/1995
Real personal income* (in billions)	\$72.6	\$72.0	\$69.7



NOTE: All data are seasonally adjusted. The nonagricultural employment data reflect the 1995 benchmark revision.
* Annual rate. Data deflated by CPI, 1982-84=100.