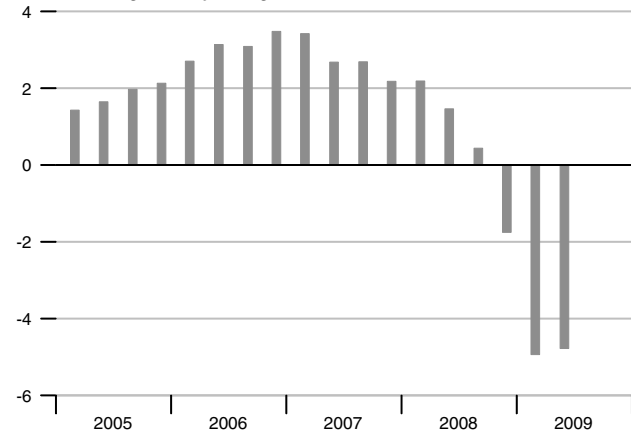


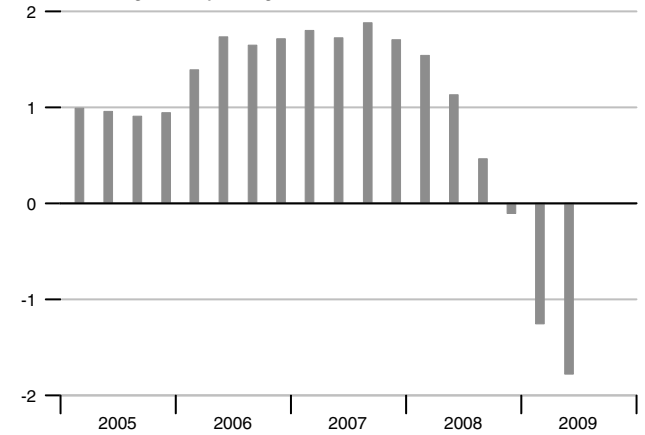
Real GDP

Percent change from year ago



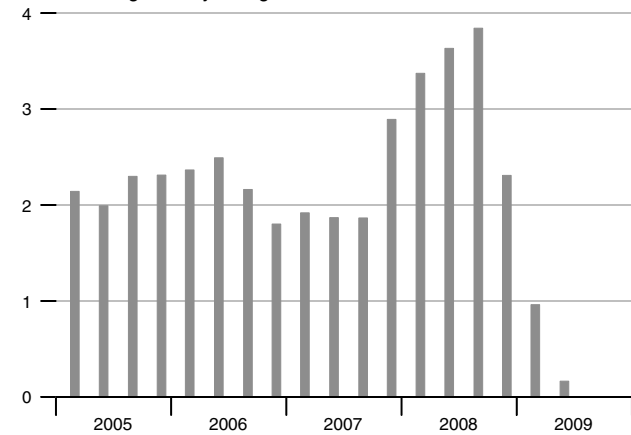
Employment

Percent change from year ago



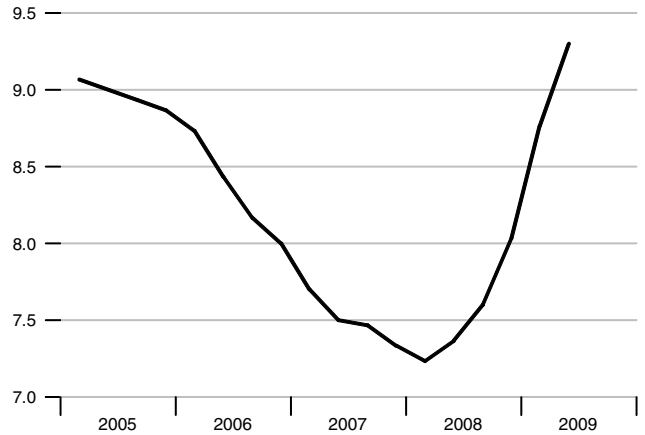
Consumer Price Index

Percent change from year ago



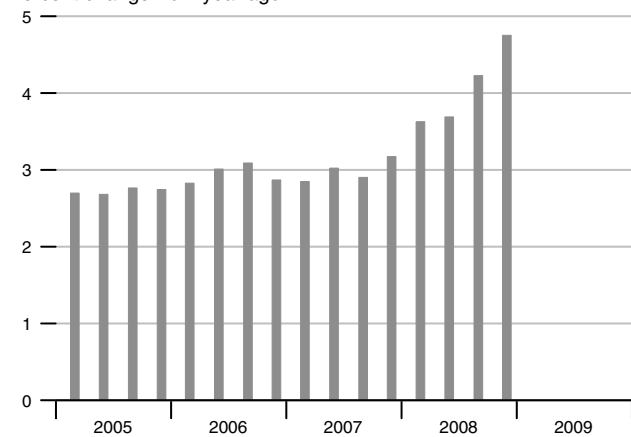
Unemployment Rate

Percent



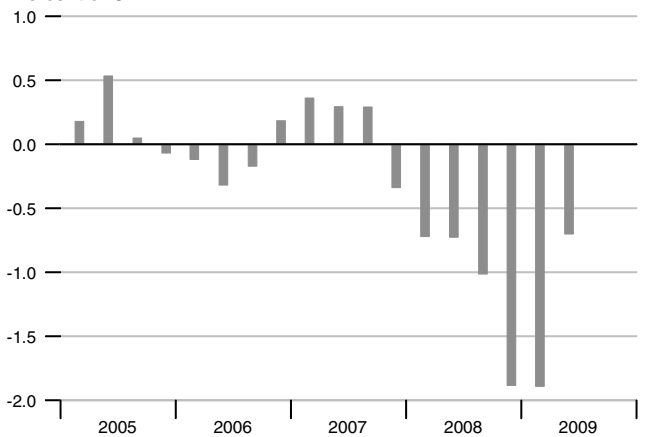
Real Hourly Earnings

Percent change from year ago



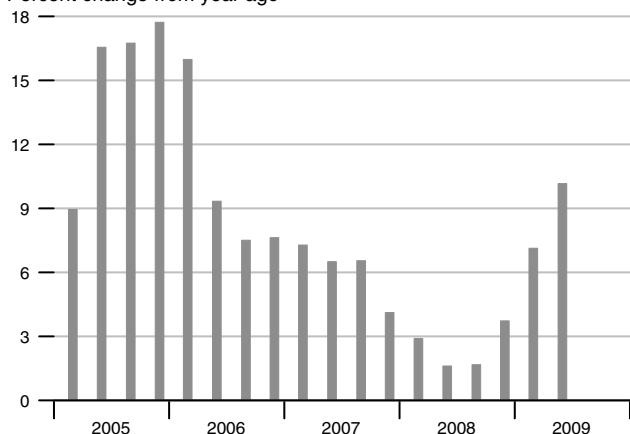
Current Account Balance

Percent of GDP



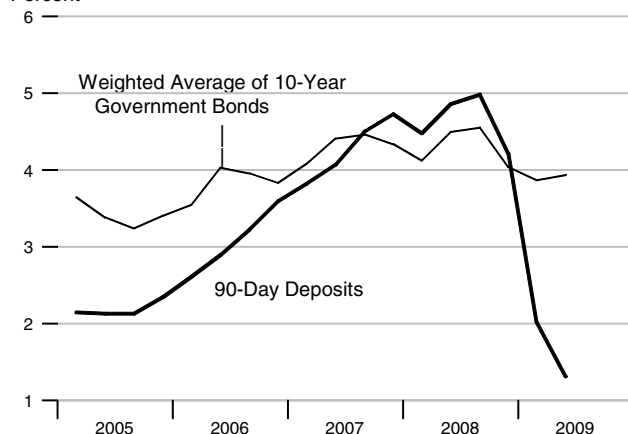
M1

Percent change from year ago



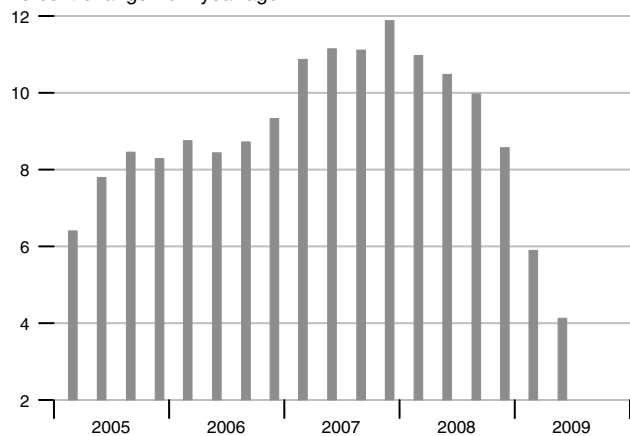
Interest Rates

Percent

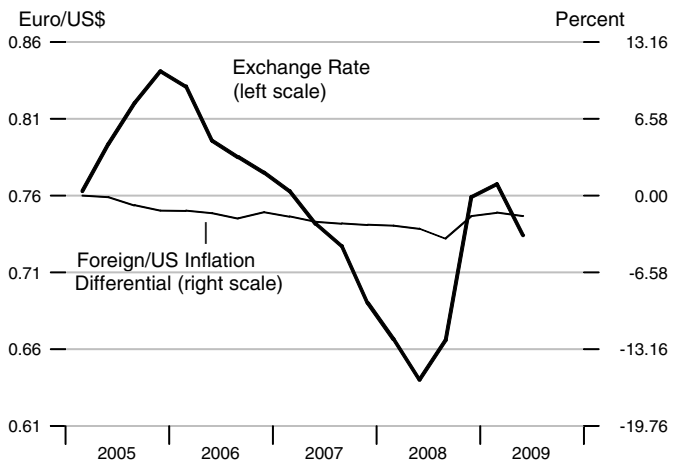


M3

Percent change from year ago

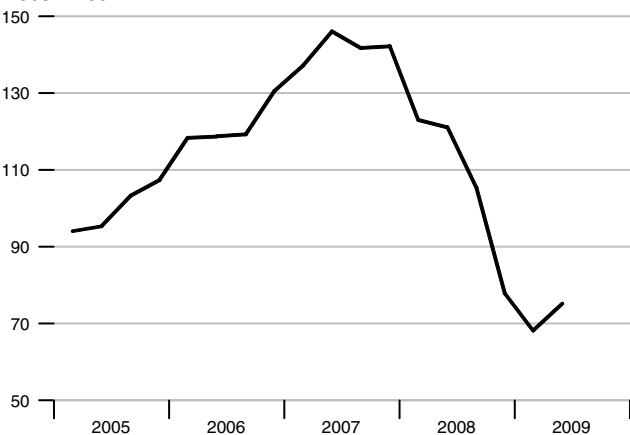


Exchange Rate and Inflation Differential



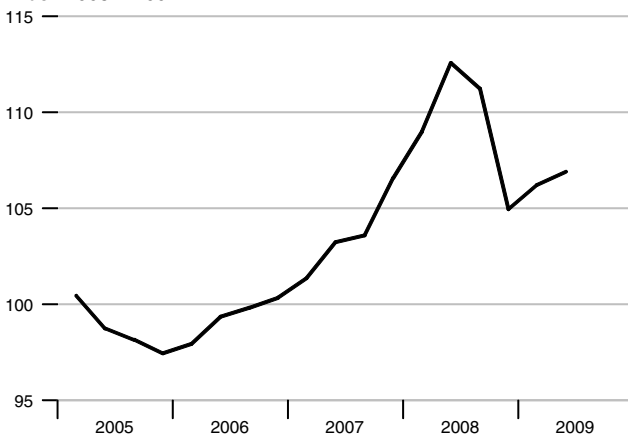
Stock Exchange Index - Dow Jones EURO STOXXSM

2005 = 100



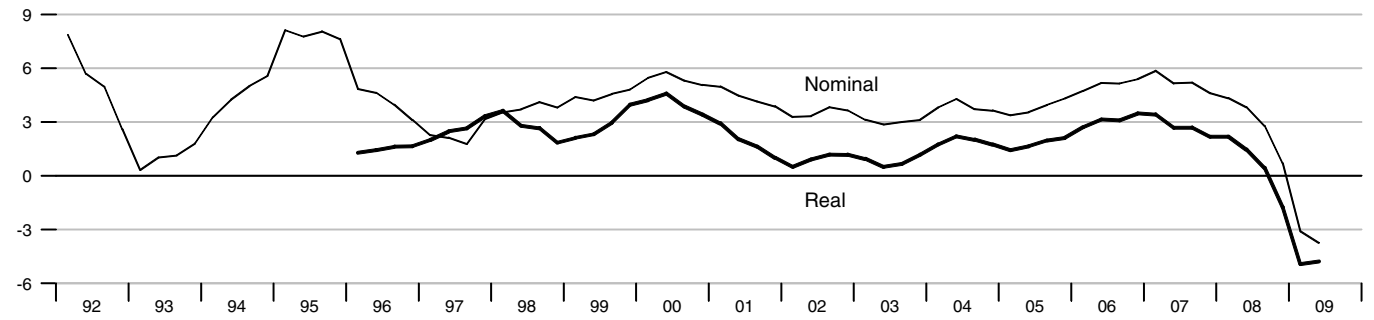
Real Effective Exchange Rate

Index 2005 = 100



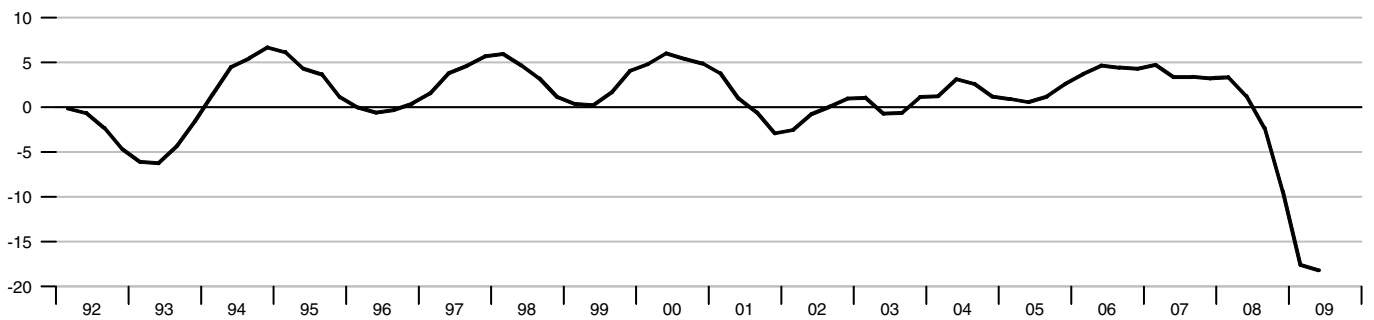
GDP

Percent change from year ago



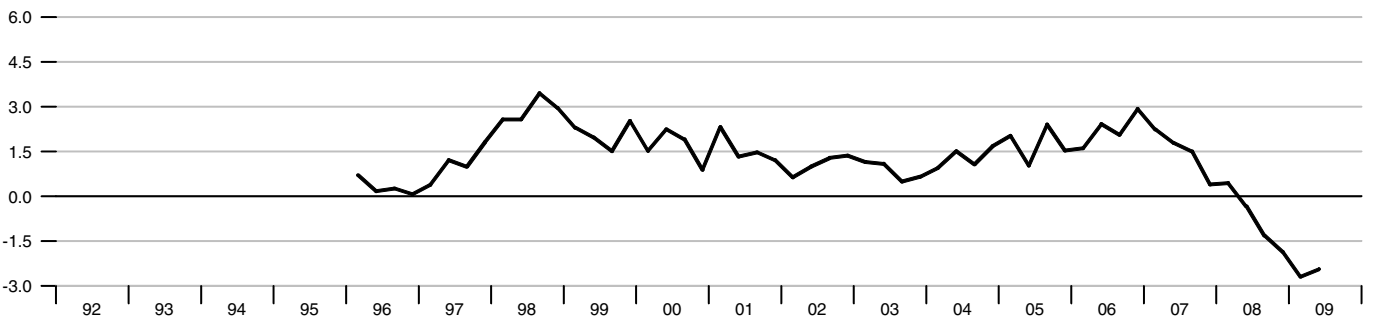
Industrial Production

Percent change from year ago



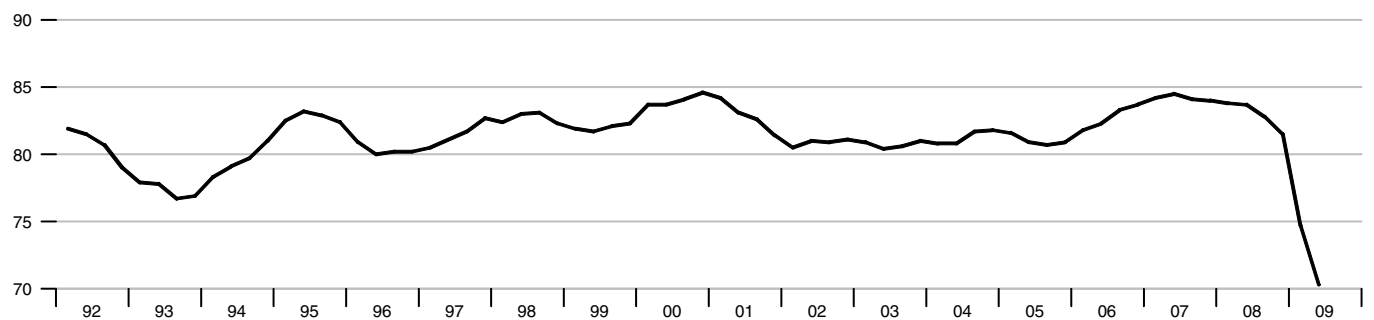
Retail Sales

Percent change from year ago

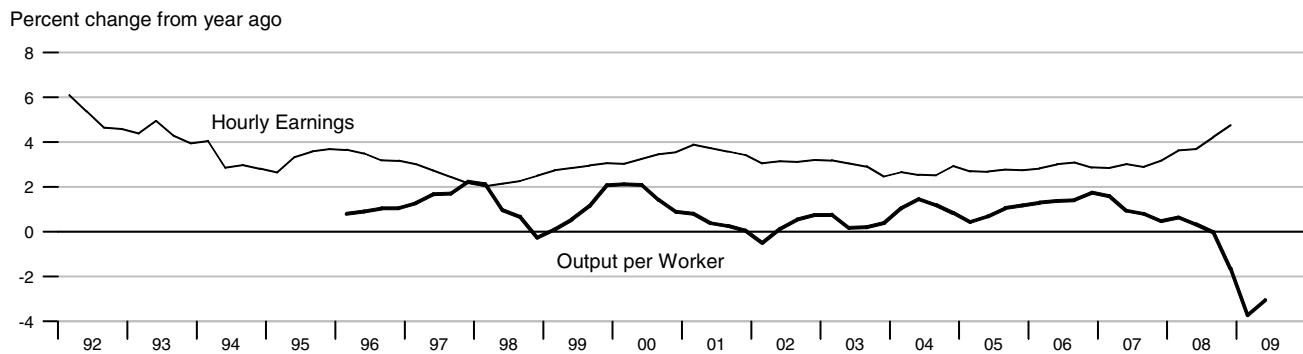


Capacity Utilization

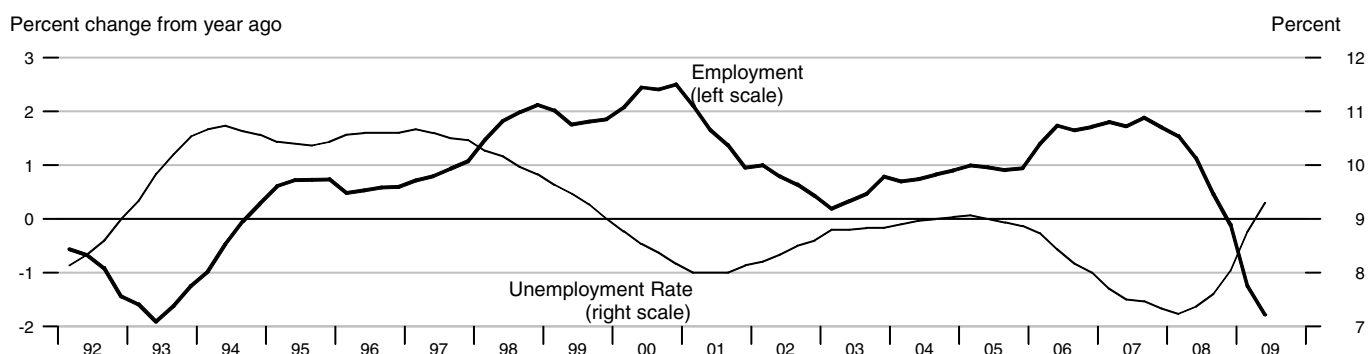
Percent



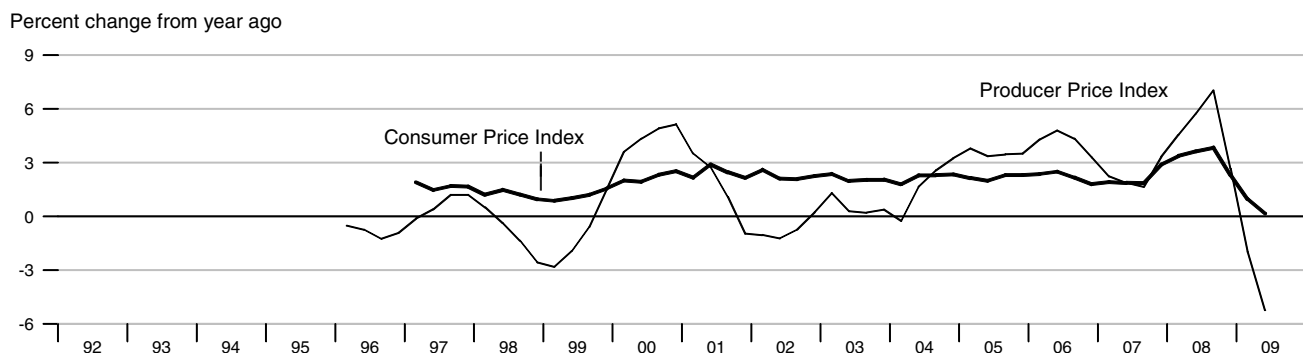
Real Hourly Earnings and Output per Worker



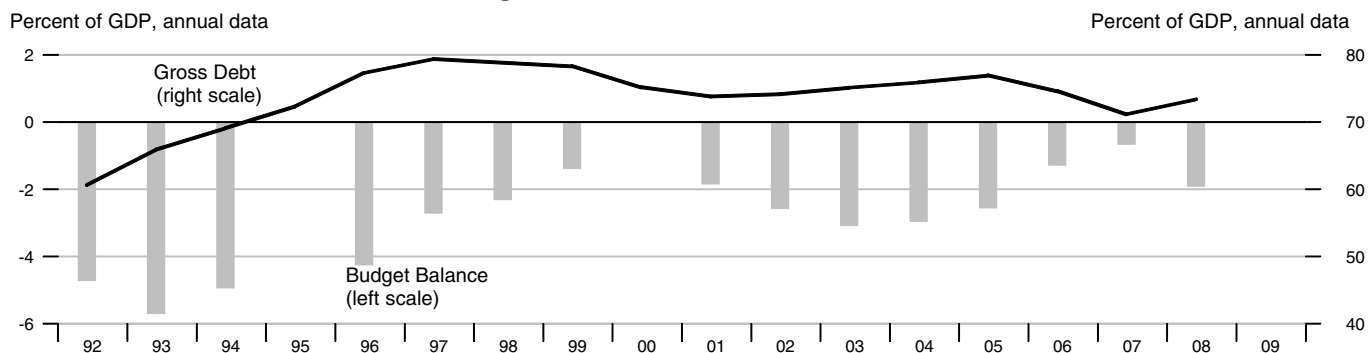
Labor Force Indicators



Inflation

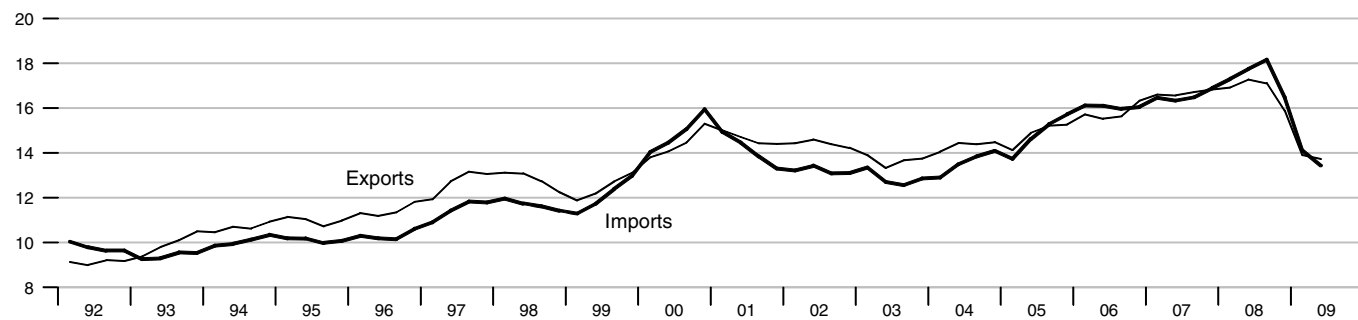


Gross Government Debt and Budget Balance



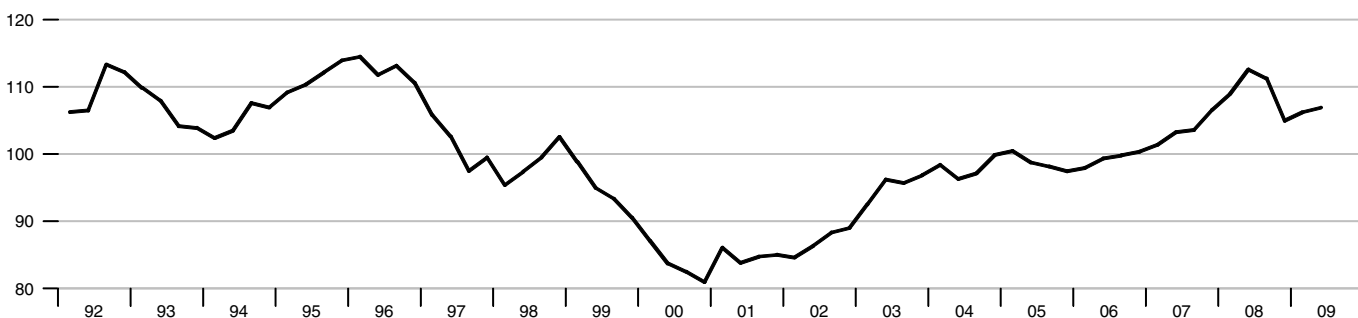
International Trade - Goods

Percent of GDP



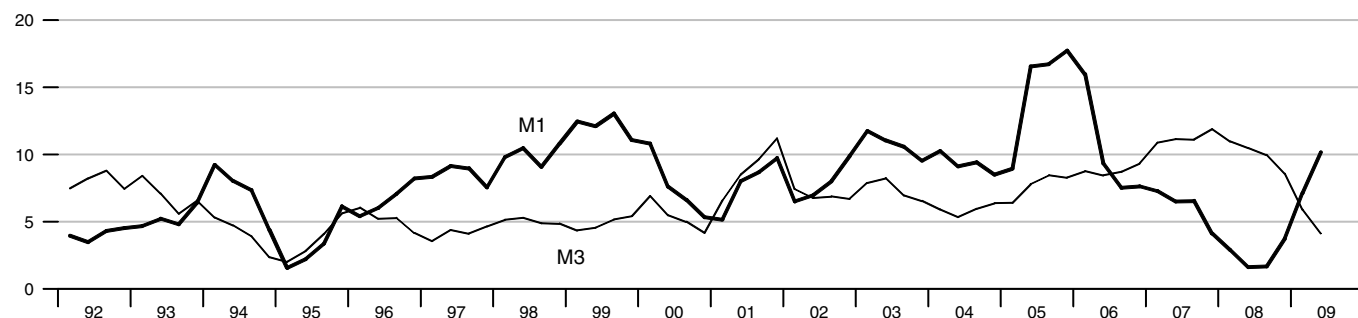
Real Effective Exchange Rate

Index 2005 = 100



Monetary Aggregates

Percent change from year ago



Interest Rates

Percent

